

Press Release

Indutrade acquires Swedish lighting company STRIHL

Indutrade has on 4 March signed an agreement to acquire all of the shares in STRIHL Scandinavia AB (www.strihl.se) with annual sales of SEK 60 million. The agreement was signed after the market closed yesterday.

STRIHL is a leading supplier of outdoor light fixtures. Its offering comprises LED products for outdoor lighting of roads, streets, parks and sports venues. STRIHL is an innovative company characterised by high-technology products with a focus on energy efficiency and quality. The company designs and manufactures light poles, high-mast lighting systems and customised light fixtures in its certified and modern production facility in Kungsbacka, Sweden. Customers include municipalities and electrical installers in the Swedish and Finnish markets.

The closing took place on 4 March and the company will be included in Indutrade's Business Area Fluids & Mechanical Solutions.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 5 March 2019

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com